

[for printing on Rs.500/- stamp paper]

Deed of Indemnity by the Clearing Member
(Updated as per CDSL Operating Instructions as on December, 2024)

This DEED OF INDEMNITY is made at _____ this __ day of _____, _ between _____ (name of the Clearing Member, (hereinafter referred to as "the CM") which expression shall unless repugnant to the context or meaning thereof be deemed to mean and include its successors and assigns) of _____ (Name of the Stock Exchange) having its registered office at _____ (Address of the CM) of the **FIRST PART**

and

Central Depository Services (India) Limited, a Depository registered under the Securities and Exchange Board of India Act, 1992, (hereinafter referred to as "CDSL") having its registered office at 17th Floor, Phiroze Jeejeebhoy Towers, Dalal Street, Fort, Mumbai - 400 001, of the **SECOND PART**

and

_____ (Name of the Depository Participant)* (hereinafter referred to as "DP") having its registered office at _____ of the **THIRD PART**. (*name of the DP who is holding the BO/CM account to which the securities have been erroneously credited).

1. **WHEREAS** we have submitted instruction(s) for direct pay-out to the Clearing House (CH) / Clearing Corporation (CC) for settlement no. _____ dated _____ (OR) have submitted the instruction(s) to _____ (Depository Participant with whom the CM is holding his/its account)/easiest for transferring _____ securities held by us of _____ (name of the company) bearing International Securities Identification Number (ISIN) _____ to the credit of BO account bearing number _____ or a CM account bearing number _____ and settlement ID _____ with CDSL or to an account with National Securities Depository Limited, with its Depository Participant bearing DP ID _____ and Client ID _____ / CM BP-ID _____ and Settlement ID _____ (target account);
2. **AND WHEREAS** the said CH / CC / DP has executed the above-mentioned instruction(s) in accordance with the details furnished by us.
3. **AND WHEREAS** we have now observed that the target account number mentioned in the aforesaid instruction(s) is/are incorrect. Inadvertently, it was mentioned as _____ instead of _____ or DPID _____ and Client ID _____ (in case of inter-depository account) and consequently the securities have been transferred to a BO / CM account to whom it was not intended to be credited by us.
4. **AND WHEREAS** we have requested DP vide our letter dated _____ to inform the DP, who is holding BO / CM account _____ to initiate necessary action for carrying out rectification as mentioned in our aforesaid letter.

NOW THIS DEED WITNESSETH and in consideration of CDSL and, the DP (name of the DP who is holding the BO account to which the securities have been erroneously credited) having agreed to reverse/rectify the said entries on the faith and strength of the representation made by us, we agree to indemnify and keep indemnified and saved harmless CDSL and the aforesaid DP from and against (i) any harm, loss, damage or injury, (ii) any claim or demand and (iii) any suit, action, litigation or other proceedings whatsoever, that CDSL and DP may suffer or incur or may be called upon to suffer or incur (including all costs, charges and expenses incurred or required to be incurred on prosecuting or defending any suit, action litigation and/or proceedings) by reason of or as a consequence of such

[for printing on Rs.500/- stamp paper]

reversal / rectification / modification / alteration of the electronic entries effected in accordance with the aforesaid.

IN WITNESS WHEREOF the _____, (name of the CM) has/have put his/their hands on the day, month and year first herein above mentioned.

SIGNED AND DELIVERED by _____)
the within named Beneficial Owner(s): _____)
_____)
_____)
in the presence of:)
_____)